



TAMPERE.
FINLAND

CITY OF TAMPERE KEY FINANCIAL FIGURES 2024

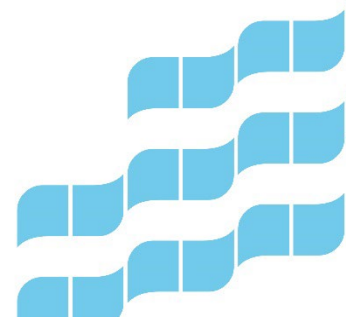


INCOME STATEMENT

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
Operating revenue	322.2	385.8	€ million
Production for own use	0.4	3.3	€ million
Operating expenses	-973.7	-968.3	€ million
Operating margin	-651.2	-579.2	€ million
Tax revenue	651.2	681.1	€ million
Central government transfers to local government	83.1	58.3	€ million
Financial income and expenses	25.9	27.8	€ million
Annual Contribution margin	109.0	188.0	€ million
Depreciations and reduction in value	-140.7	-132.7	€ million
Extraordinary income	204.3		€ million
Financial result for the accounting period	172.6	55.3	€ million
Appropriations	13.5	2.8	€ million
Surplus for the accounting period	186.1	58.1	€ million

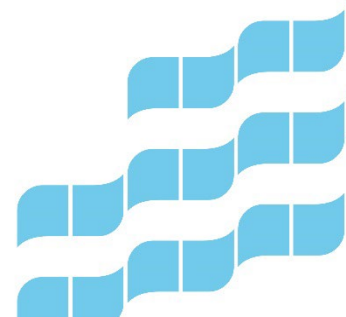
CASH FLOW STATEMENT

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
Cash flow from operations			
Annual contribution margin	109.0	188.0	€ million
Extraordinary items	204.3		€ million
Adjustments to internal financing	-11.6	-20.8	€ million
Cash flow from investments			
Investment expenses	-314.0	-232.4	€ million
Allotments for capital expenditure	3.4	3.2	€ million
Proceeds from sale of non-current assets	205.3	33.6	€ million
Operating and investment cash flow	196.3	-28.4	€ million
Cash flow from financing			
Change in long-term receivables	-282.9	8.8	€ million
Change in loans	89.9	-72.2	€ million
Other changes in liquidity	-19.1	-57.8	€ million
Net cash flow from financing	-212.1	-121.2	€ million
Change in liquid assets	-15.8	-149.6	€ million
Liquid assets 31 st Dec	76.1	91.9	€ million
Liquid assets 1 st Jan	91.9	241.4	€ million
	-15.8	-149.6	€ million



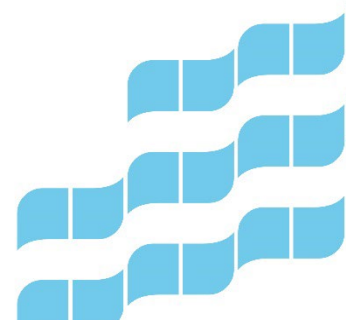
BALANCE SHEET ASSETS

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
NON-CURRENT ASSETS			
INTANGIBLE ASSETS			
Intangible rights	0.2	0.3	€ million
Other capitalised			
long-term expenses	105.1	104.8	€ million
	105.3	105.1	€ million
TANGIBLE ASSETS			
Land and water areas	258.7	242.9	€ million
Buildings	685.2	638.2	€ million
Fixed structures and installations	402.7	554.6	€ million
Machinery and equipment	21.1	19.7	€ million
Other tangible assets	6.5	6.0	€ million
Advance payments and			
construction in progress	229.1	243.8	€ million
	1,603.3	1,705.0	€ million
INVESTMENTS			
Subscribed capital	378.9	301.3	€ million
Other loan receivables	383.1	100.6	€ million
Other receivables	1.6	1.3	€ million
	763.6	403.2	€ million
FUNDS FROM ASSIGNMENTS	0.04	0.3	€ million
CURRENT ASSETS			
Current assets	2.2	3.1	€ million
RECEIVABLES			
Long-term receivables	14.6	4.9	€ million
Short-term receivables	65.7	98.7	€ million
SHARES AND HOLDINGS	25.4	21.9	€ million
CASH IN HAND AND AT BANKS	50.7	70.0	€ million
TOTAL	2,630.8	2,412.2	€ million



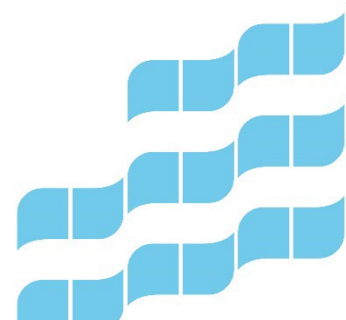
BALANCE SHEET LIABILITIES

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
CAPITAL AND RESERVES			
Initial capital	607.8	607.8	€ million
Other internal funds	17.9	18.0	€ million
Surplus from previous accounting periods	664.4	606.3	€ million
Surplus for the accounting period	186.1	58.1	€ million
DEPRECIATION DIFFERENCE AND VOLUNTARY PROVISIONS	1.5	14.8	€ million
MANDATORY PROVISIONS			
Provisions for pensions	0.7	0.8	€ million
Other mandatory provisions	1.1	1.2	€ million
	1.7	2.0	€ million
CAPITAL FROM ASSIGNMENTS	20.7	14.4	€ million
LIABILITIES			
Long-term liabilities			
Interest-bearing	705.7	576.5	€ million
Non-interest-bearing	27.9	54.5	€ million
	733.6	631.0	€ million
SHORT-TERM LIABILITIES			
Interest-bearing	237.9	277.2	€ million
Non-interest-bearing	159.2	182.6	€ million
	397.2	459.7	€ million
TOTAL	2,630.8	2,412.2	€ million



KEY FIGURES

	FS 2024	FS 2023
Operating revenue/Operating expenditure, %	33	40
Annual contribution margin/Depreciation, %	77	142
Annual contribution margin, €/inhabitant	419	737
Operating and investment cash flow over 5 years, € million	44.7	-208.7
Internal financing of investments, %	35	82
Loan service margin	1.0	1.7
Debt service margin	1.4	2.3
Cash adequacy, days	17	26
Solvency ratio, %	56	54
Relative debt-to-equity ratio, %	107	97
Retained surplus, € million	850	664
Retained surplus, €/inhabitant	3,267	2,605
Outstanding debt at 31 Dec, € million	944	854
Outstanding debt, €/inhabitant	3,624	3,347
Loans and rental liabilities € million	1,331	1,296
Loans and rental liabilities €/inhabitant	5,113	5,079
Loan receivables at 31 Dec, € million	383	101
Population	260358	255050

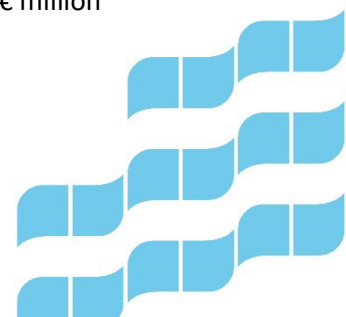


CONSOLIDATED INCOME STATEMENT

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
Operating revenue	1,021.4	1,043.7	€ million
Operating expenses	-1,442.2	-1,472.4	€ million
Share of profit/loss of associated companies and corporations	2.6	2.0	€ million
Operating margin	-418.2	-426.6	€ million
Tax revenue	651.2	681.1	€ million
Central government transfers to local government	83.1	58.3	€ million
Financial income and expenses	-34.5	-31.6	€ million
Annual contribution margin	281.6	281.2	€ million
Depreciations and reduction in value	-233,7	-217.1	€ million
Financial result for the accounting period	47.9	64.1	€ million
Appropriations	0.2	1.1	€ million
Taxes for the financial year	-11.5	-9.5	€ million
Deferred taxes	-4.1	-3.6	€ million
Minority interest	-2.9	0.2	€ million
Surplus for the accounting period	29.5	52.3	€ million

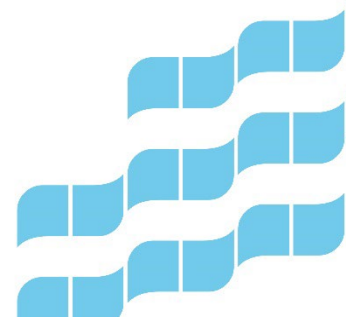
CONSOLIDATED CASH FLOW STATEMENT

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
Cash flow from operations			
Annual contribution margin	281.6	281.2	€ million
Taxes for the financial year	-11.5	-9.5	€ million
Adjustments to internal financing	-13.0	6.6	€ million
	257.1	278.2	€ million
Cash flow from investments			
Investment expenses	-538.6	-537.4	€ million
Allotments for capital expenditure	6.1	3.2	€ million
Proceeds from sale of non-current assets	15.8	11.8	€ million
	-516.6	-522.4	€ million
Operating and investment cash flow	-259.5	-244.2	€ million
Cash flow from financing			
Change in long-term receivables	-1.1	8.5	€ million
Change in loans	253.1	229.5	€ million
Change in operating capital	-0.9	-0.4	€ million
Other changes in liquidity	4.0	-148.3	€ million
Net cash flow from financing	255.2	89.4	€ million
Change in liquid assets	-4.2	-154.8	€ million
Liquid assets 31 st Dec	145.5	149.8	€ million
Liquid assets 1 st Jan	149.8	304.6	€ million
	-4.2	-154.8	€ million



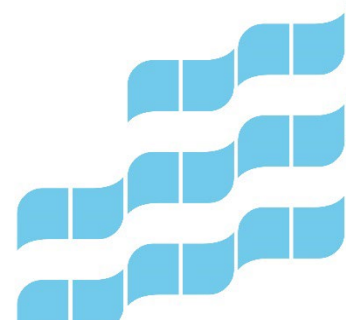
CONSOLIDATED BALANCE SHEET ASSETS

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
Non-current assets			
Intangible assets			
Intangible rights	6.0	7.2	€ million
Other capitalised long-term expenses	121.5	120.5	€ million
Advance payments	0.9	0.5	€ million
	128.5	128.1	€ million
Tangible assets			
Land and water areas	321.9	304.2	€ million
Buildings	1,877.5	1,786.3	€ million
Fixed structures and installations	829.9	827.9	€ million
Machinery and equipment	178.2	165.2	€ million
Other tangible assets	34.4	33.1	€ million
Advance payments and construction in progress	824.7	655.1	€ million
	4,066.6	3,771.7	€ million
Investments			
Shares and holdings in associated companies and corporations	91.0	90.6	€ million
Subscribed capital	32.6	31.0	€ million
Other loan receivables	20.1	20.5	€ million
Other receivables	0.9	0.9	€ million
	144.5	143.0	€ million
FUNDS FROM ASSIGNMENTS	2.8	5.9	€ million
CURRENT ASSETS			
Current assets	55.6	52.8	€ million
Receivables			
Long-term receivables	9.0	9.9	€ million
Short-term receivables	165.3	206.1	€ million
Shares and holdings	45.6	26.7	€ million
Cash in hand and at banks	100.0	123.1	€ million
Total	4,717.9	4,467.4	€ million



CONSOLIDATED BALANCE SHEET LIABILITIES

	1. Jan–31. Dec 2024	1. Jan–31. Dec 2023	
CAPITAL AND RESERVES			
Initial capital	607.8	607.8	€ million
Fixed capital of associations and foundations	0.2	0.2	€ million
Other internal funds	27.6	27.7	€ million
Surplus from previous accounting periods	982.0	929.7	€ million
Surplus for the accounting period	29.5	52.3	€ million
	1,647.1	1,617.7	€ million
MINORITY INTEREST	83.2	81.1	€ million
MANDATORY PROVISIONS			
Provisions for pensions	1.0	1.1	€ million
Other mandatory provisions	19.8	22.5	€ million
	20.8	23.6	€ million
CAPITAL FROM ASSIGNMENTS	23.4	20.0	€ million
LIABILITIES			
LONG-TERM LIABILITIES			
Interest-bearing	2,330.8	2,044.9	€ million
Non-interest-bearing	96.7	100.9	€ million
SHORT-TERM LIABILITIES			
Interest-bearing	158.0	190.7	€ million
Non-interest-bearing	357.9	388.5	€ million
	2,943.4	2,724.9	€ million
Total	4,717.9	4,467.4	€ million



KEY FIGURES OF THE CONSOLIDATED CASH FLOW STATEMENTS

	FS 2024	FS 2023
Operating revenue/Operating expenditure, %	71	71
Annual contribution margin/Depreciation, %	119	130
Annual contribution margin, €/inhabitant	1,081	1,102
Operating and investment cash flow over 5 years, € million	-856.6	-736.9
Internal financing of investments, %	53	53
Loan service margin	0,9	1,0
Debt service margin	1,6	1,9
Cash adequacy. days	24	25
Solvency ratio, %	37	38
Relative debt-to-equity ratio, %	167	152
Retained earnings, € million	1,011.5	982.0
Retained earnings, €/inhabitant	3,885	3,850
Outstanding debt at 31 Dec, € million	2,488.8	2,235.6
Outstanding debt, €/inhabitant	9,559	8,765
Loans and rental liabilities at 31 Dec, € million	3,122.8	2,912.3
Loans and rental liabilities €/inhabitant	11,994	11,418
Loan receivables at 31 Dec, € million	20.1	20.5

Cover picture: Laura Vanzo

