



TAMPERE.
FINLAND

CITY OF TAMPERE KEY FINANCIAL FIGURES 2022

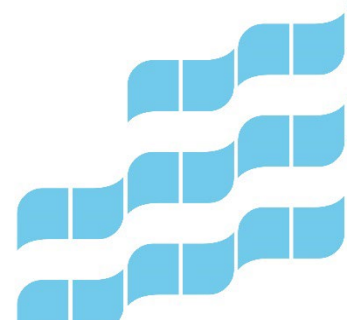


INCOME STATEMENT

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
Operating revenue	516.3	561.9	€ million
Production for own use	5.1	8.6	€ million
Operating expenses	-1,964.0	-1,886.5	€ million
Operating margin	-1,442.5	-1,316.0	€ million
Tax revenue	1,192.3	1,117.5	€ million
Central government transfers			
to local government	373.9	360.8	€ million
Financial income and expenses	18.6	19.2	€ million
Annual Contribution margin	142.3	181.4	€ million
Depreciations and reduction in value	-124.4	-106.7	€ million
Financial result for the accounting period	17.8	74.7	€ million
Appropriations	2.3	1.7	€ million
Deficit for the accounting period	20.1	76.4	€ million

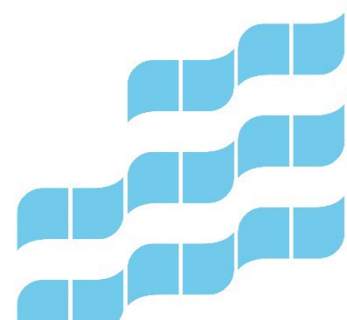
CASH FLOW STATEMENT

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
Cash flow from operations			
Annual contribution margin	142.3	181.4	€ million
Adjustments to internal financing	-14.5	-66.5	€ million
Cash flow from investments			
Investment expenses	-238.4	-232.9	€ million
Allotments for capital expenditure	5.9	5.1	€ million
Proceeds from the sale of			
non-current assets	16.8	102.5	€ million
Operating and investment cash flow	-88.0	-10.3	€ million
Cash flow from financing			
Change in long-term receivables	-1.5	1.4	€ million
Change in loans	34.9	-23.7	€ million
Other changes in liquidity	15.7	0.1	€ million
Net cash flow from financing	49.0	-22.2	€ million
Change in liquid assets	-39.0	-32.6	€ million
Assets 31 Dec	241.4	280.4	€ million
Assets 1 Jan	280.4	313.0	€ million
	-39.0	-32.6	€ million



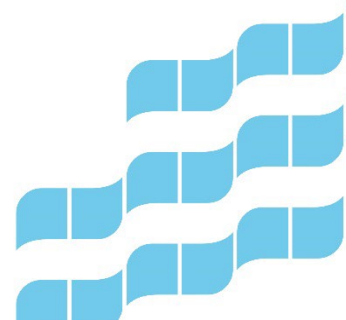
BALANCE SHEET ASSETS

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
NON-CURRENT ASSETS			
INTANGIBLE ASSETS			
Intangible rights	0.6	0.5	€ million
Other capitalised long-term expenses	106.6	113.8	€ million
	107.2	114.4	€ million
TANGIBLE ASSETS			
Land and water areas	233.3	217.3	€ million
Buildings	581.8	561.4	€ million
Fixed structures and installations	538.5	414.5	€ million
Machinery and equipment	25.1	27.2	€ million
Other tangible assets	5.7	5.7	€ million
Advance payments and construction in progress	253.5	300.4	€ million
	1,637.8	1,526.6	€ million
INVESTMENTS			
Subscribed capital	350.7	351.3	€ million
Other loan receivables	109.4	107.8	€ million
Other receivables	1.3	1.3	€ million
	461.4	460.4	€ million
FUNDS FROM ASSIGNMENTS	0.3	0.3	€ million
CURRENT ASSETS			
Current assets	2.4	1.9	€ million
RECEIVABLES			
Long-term receivables	5.7	6.4	€ million
Short-term receivables	127.1	113.0	€ million
SHARES AND HOLDINGS	22.2	143.8	€ million
CASH IN HAND AND AT BANKS	219.2	136.6	€ million
TOTAL	2,583.3	2,503.4	€ million



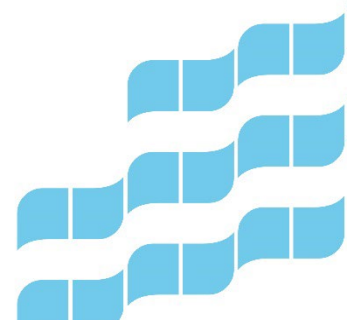
BALANCE SHEET LIABILITIES

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
CAPITAL AND RESERVES			
Initial capital	636.7	636.7	€ million
Other internal funds	19.1	19.7	€ million
Surplus from previous accounting periods	586.2	509.8	€ million
Deficit for the accounting period	20.1	76.4	€ million
 DEPRECIATION DIFFERENCE AND VOLUNTARY PROVISIONS	 16.5	 18.2	 € million
MANDATORY PROVISIONS			
Provisions for pensions	1.0	1.4	€ million
Other mandatory provisions	0.7	2.6	€ million
	1.7	4.1	€ million
 CAPITAL FROM ASSIGNMENTS	 16.3	 16.6	 € million
 LIABILITIES			
Long-term liabilities			
Interest-bearing	583.2	652.0	€ million
Non-interest-bearing	42.7	42.3	€ million
	625.9	694.4	€ million
 SHORT-TERM LIABILITIES			
Interest-bearing	342.7	239.0	€ million
Non-interest-bearing	318.1	288.6	€ million
	660.8	527.5	€ million
 TOTAL	 2,583.3	 2,503.4	 € million



KEY FIGURES

	FS 2022	FS 2021
Operating revenue/Operating expenditure, %	26	30
Annual contribution margin/Depreciation, %	114	170
Annual contribution margin, €/inhabitant	571	743
Operating and investment cash flow over 5 years, € million	-322	-289
Internal financing of investments, %	61	80
Loan service margin	1.2	1.5
Debt service margin	3.8	5.2
Cash adequacy, days	39	48
Solvency ratio, %	50	50
Relative debt-to-equity ratio, %	62	60
Retained surplus, € million	606	586
Retained surplus, €/inhabitant	2,435	2,400
Outstanding debt at 31 Dec, € million	926	891
Outstanding debt, €/inhabitant	3,718	3,648
Loans and rental liabilities € million	1,364	1,354
Loans and rental liabilities €/inhabitant	5,478	5,543
Loan receivables at 31 Dec, € million	109	108
Population	249009	244223

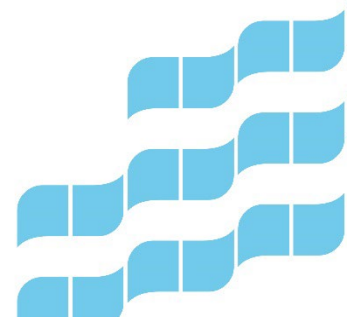


CONSOLIDATED INCOME STATEMENT

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
Operating revenue	1,443.9	1,425.5	€ million
Operating expenses	-2,593.9	-2,510.4	€ million
Share of profit/loss of associated companies and corporations	7.8	10.3	€ million
Operating margin	-1,142.2	-1,074.6	€ million
Tax revenue	1,192.3	1,117.5	€ million
Central government transfers to local government	373.9	360.8	€ million
Financial income and expenses	-36.9	-32.9	€ million
Annual contribution margin	387.0	370.8	€ million
Depreciations and reduction in value	-272.9	-256.8	€ million
Financial result for the accounting period	114.2	114.0	€ million
Appropriations	0.6	-0.0	€ million
Taxes for the financial year	-23.8	-12.8	€ million
Deferred taxes	-2.4	-7.4	€ million
Minority interest	0.4	-7.2	€ million
Deficit for the accounting period	89.0	86.6	€ million

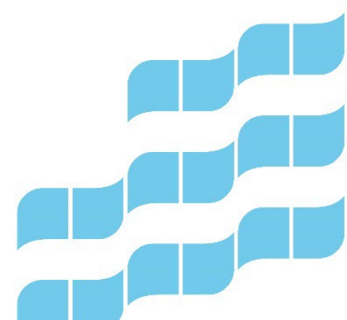
CONSOLIDATED CASH FLOW STATEMENT

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
Cash flow from operations			
Annual contribution margin	387.0	370.8	€ million
Taxes for the financial year	-23.8	-12.8	€ million
Adjustments to internal financing	-62.2	-62.6	€ million
	301.0	295.4	€ million
Cash flow from investments			
Investment expenses	-550.1	-520.6	€ million
Allotments for capital expenditure	5.9	5.6	€ million
Proceeds from sale of non-current assets	138.3	84.4	€ million
	-405.9	-430.6	€ million
Operating and investment cash flow	-104.8	-135.2	€ million
Cash flow from financing			
Change in long-term receivables	-2.5	-0.3	€ million
Change in loans	-6.8	128.1	€ million
Change in operating capital	-2.2	-3.5	€ million
Other changes in liquidity	72.7	15.0	€ million
Net cash flow from financing	61.2	139.2	€ million
Change in liquid assets	-43.6	4.1	€ million
Liquid assets 31 Dec	345.2	388.8	€ million
Liquid assets 1 Jan	388.8	384.7	€ million
	-43.6	4.1	€ million



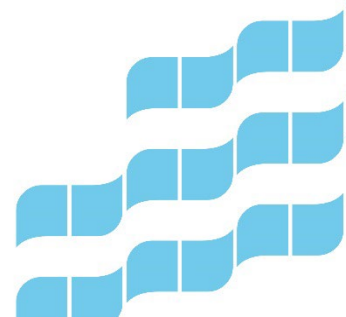
CONSOLIDATED BALANCE SHEET ASSETS

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
Non-current assets			
Intangible assets			
Intangible rights	16.8	21.4	€ million
Other capitalised long-term expenses	131.4	138.3	€ million
Advance payments	0.7	2.8	€ million
	148.9	162.5	€ million
Tangible assets			
Land and water areas	292.5	274.0	€ million
Buildings	1,910.3	1,916.7	€ million
Fixed structures and installations	802.2	692.9	€ million
Machinery and equipment	193.9	204.3	€ million
Other tangible assets	33.4	33.9	€ million
Advance payments and construction in progress	583.5	518.9	€ million
	3,815.9	3,640.7	€ million
Investments			
Shares and holdings in associated companies and corporations	89.4	71.5	€ million
Subscribed capital	28.0	26.1	€ million
Other loan receivables	29.2	26.1	€ million
Other receivables	1.0	1.0	€ million
	147.5	124.7	€ million
FUNDS FROM ASSIGNMENTS	3.8	4.7	€ million
CURRENT ASSETS			
Current assets	54.1	42.8	€ million
Receivables			
Long-term receivables	10.8	9.9	€ million
Short-term receivables	281.7	241.2	€ million
Shares and holdings	41.4	175.3	€ million
Cash in hand and at banks	303.7	213.5	€ million
Total	4,807.9	4,615.2	€ million



CONSOLIDATED BALANCE SHEET LIABILITIES

	1. Jan–31. Dec 2022	1. Jan–31. Dec 2021	
CAPITAL AND RESERVES			
Initial capital	636.7	636.7	€ million
Fixed capital of associations and foundations	0.3	0.3	€ million
Other internal funds	34.1	35.8	€ million
Surplus from previous accounting periods	874.4	787.8	€ million
Surplus for the accounting period	89.0	86.6	€ million
	1,634.4	1,547.2	€ million
 MINORITY INTEREST	 77.1	 93.7	 € million
 MANDATORY PROVISIONS			
Provisions for pensions	1.2	1.4	€ million
Other mandatory provisions	27.6	32.4	€ million
	28.8	33.9	€ million
 CAPITAL FROM ASSIGNMENTS	 20.6	 21.8	 € million
 LIABILITIES			
LONG-TERM LIABILITIES			
Interest-bearing	2,126.2	2,186.1	€ million
Non-interest-bearing	83.5	89.8	€ million
SHORT-TERM LIABILITIES			
Interest-bearing	148.5	95.7	€ million
Non-interest-bearing	688.8	547.1	€ million
	3,047.0	2,918.7	€ million
 Total	 4,807.9	 4,615.2	 € million



KEY FIGURES OF THE CONSOLIDATED CASH FLOW STATEMENTS

	FS 2022	FS 2021
Operating revenue/Operating expenditure, %	56	57
Annual contribution margin/Depreciation, %	142	160
Annual contribution margin, €/inhabitant	1,554	1,518
Operating and investment cash flow over 5 years, € million	-767.2	-823.1
Internal financing of investments, %	71	72
Loan service margin	1,3	1,3
Debt service margin	2,4	1,1
Cash adequacy, days	38	42
Solvency ratio, %	36	36
Relative debt-to-equity ratio, %	101	101
Retained earnings, € million	963.4	874.4
Retained earnings, €/inhabitant	3,869	3,580
Outstanding debt at 31 Dec, € million	2,274.7	2,281.8
Outstanding debt, €/inhabitant	9,135	9,343
Loans and rental liabilities at 31 Dec, € million	2,922.2	2,812.5
Loans and rental liabilities €/inhabitant	11,735	11,516
Loan receivables at 31 Dec, € million	29.2	26.1

Cover picture: Laura Vanzo

